

LOUIS-H. VERBEKE BECOMES THE NEW CHAIRMAN OF TER BEKE

Waarschoot, 31 May 2012 - At the 31 May 2012 Shareholders' meeting, it was announced that Louis-H. Verbeke will become the new chairman of the group as of September 1st, 2012. He takes over the chair from Luc De Bruyckere who, after 41 years, hands on the torch.

Luc De Bruyckere announced in February 2012 that, together with the expiration of his mandate as Chairman of VOKA, he would prepare his succession as chairman of the Ter Beke group.

The Board of Directors installed an ad hoc committee to look for a suitable successor.

This successor was found in Louis-H. Verbeke, who was appointed by the 10 May 2012 Board as Chairman, as of September 1st, 2012. This appointment was announced at today's Shareholders' meeting of Ter Beke.

Louis-H. Verbeke is Doctor Iuris and holds a degree in Business Administration (Ghent University) and is a Master of Law (University of Virginia). He was Partner of the law firm Allen & Overy and its senior Partner in Belgium until 2006. He is chairman of the General Council and the Board of Directors, a professor and a partner of the Vlerick Leuven Gent Management School and director of several listed and unlisted corporations. He writes and teaches about amongst other subjects governance, law and ethics, corporate decision making in the EU and the context of strategy.

Louis-H. Verbeke is no unknown to Ter Beke. Since the seventies, he acted as general counsel to the company. He is a member of the Board of Directors since 1987 and acts as chairman of STAK Coovan, reference shareholder of the group, since 2006.

Luc De Bruyckere: *"It is with pride and satisfaction that I look back on 41 years of fruitful collaboration with Mr and Mrs Coopman, the reference shareholders, who gave me the space and confidence to expand Ter Beke into a respected listed family business. I have had the privilege of working together with many people, in good and in difficult times. A company is a group of people who work together towards a common goal and who work with ambition and dedication for satisfied customers, day after day. Under Marc Hofman's competent leadership and management, Ter Beke is now a strong high-quality and financially sound company that can look forward to an extensive international future."*



I would like to thank our shareholders who have constantly supported our growth; I thank our customers for the confidence they have shown in us; I thank our suppliers for their punctual collaboration. But today I particularly want to thank all Ter Beke employees, at all levels, for the many years of working together based on respect and trust. I wish you all, together with my successor, good speed, happiness and prosperity and last but not least, enjoyment in your work.”

Louis-H. Verbeke: *“The group owes a great deal to Luc De Bruyckere. His performance is truly one that he can be proud of. All involved in Ter Beke are proud of his performance.*

I wish to thank the Board for their confidence in me and I look forward to a fruitful collaboration with all stakeholders of Ter Beke.”

CONTACTS

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You can also consult this press release and send your questions to us via the Investor Relations module of our website (www.terbeke.com)



FINANCIAL CALENDAR

Dividend payment date:	15 June 2012
Half year results 2012:	31 August 2012 before market opening
Business update third quarter 2012:	9 November 2012 before market opening
Annual results 2012:	At the latest 29 April 2013

TER BEKE IN BRIEF

Ter Beke (Euronext Brussels: TERB) is an innovating Belgian fresh foods group selling its range of products in 10 European countries. The group has 2 core activities: processed meats and fresh ready meals; it has 9 industrial sites in Belgium, the Netherlands and France and employs approximately 1.800 people. Ter Beke generated a turnover of EUR 403.7 million in 2011.

Processed meats Division:

- producer and slicer of processed meats for the Benelux, the UK and Germany
- 3 production plants in Belgium (Wommelgem, Waarschoot and Herstal) and 4 centres for the slicing and packaging of processed meats, 2 of which are in Belgium (Wommelgem and Veurne) and 2 in the Netherlands (Wijchen and Ridderkerk)
- innovating in the segment of prepackaged processed meats
- distribution brands and own brand names L'Ardennaise®, Pluma®, Oligusto® and Daniël Coopman®
- approximately 1.050 employees

Ready meals Division:

- producer of fresh ready meals for the European market
- market leader in chilled lasagne in Europe
- 3 production plants, 2 of which are in Belgium (Wanze and Marche-en-Famenne) and 1 in France (Alby-sur-Chéran)
- brand names Come a casa® and Vamos® in addition to distribution brands
- approximately 750 employees
- joint venture The Pasta Food Company incorporated in Poland (2011)

